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## **International Shipholding Corporation Declares Quarterly Cash Dividend on Convertible Exchangeable Preferred Stock**

NEW ORLEANS--(BUSINESS WIRE)--Aug. 2, 2006--International Shipholding Corporation announced today that its Board of Directors has declared, for the period commencing July 1, 2006 through September 30, 2006, a cash dividend of \$0.75 per share payable September 30, 2006 to holders of record at the close of business on September 10, 2006, of its 6% Convertible Exchangeable Preferred Stock (NYSE: ISH Pr).

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