




October 15, 2007 02:17 PM Central Daylight Time 

International Shipholding Corporation Retires 7 3/4% Senior Unsecured Notes

MOBILE, Ala.--(BUSINESS WIRE)--International Shipholding Corporation announced today that it retired all of the remaining outstanding obligations of its 7 3/4% Senior Unsecured Notes ("Notes"). These Notes were issued in January 1998, at a face value of \$110 million. During the years, the Company retired a total of \$71.03 million of the outstanding Notes in advance of maturity leaving today's payment of \$38.97 million as the final payment due in order to fully retire all outstanding Notes. The Company used funds available from free operating cash to make this final payment.

Contacts

International Shipholding Corporation
Niels M. Johnsen, Chairman, 212-943-4141
or
Erik L. Johnsen, President, 251-243-9221

Permalink: <http://www.businesswire.com/news/home/20071015006343/en>

